

Message Text

UNCLASSIFIED

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12

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 SAL-01 SS-14 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-09 NSAE-00 TRSE-00 XMB-07 OPIC-12

LAB-06 SIL-01 PA-03 PRS-01 USIA-12 RSR-01 /161 W

----- 020027

R 260931 Z MAR 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2590

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS 860

AMEMBASSY CANBERRA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

USEC MISSION BRUSSELS

USOCD MISSION PARIS

UNCLAS TOKYO 3525

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/A

TAGS: EFIN, JA

SUBJ: TOKYO FOREX MARKET - MAR 26

SUMMARY. DOLLAR CONTINUES TO STRENGTHEN IN VERY ACTIVE MARKET

1. MONDAY WAS FIRST TIME TOKYO FOREX MARKET HAS HAD SUCH A BRISK DEMAND FOR DOLLARS SINCE JAN 72. SPOT RATE FOR TOMORROW'S DELIVERY OPENED AT 265.0 REACHING A PEAK OF 265.80 DURING DAY BUT CLOSING AT 265.50. THAT WAS ALSO UNCLASSIFIED

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THE RATE AT WHICH HOST TRANSACTIONS WERE CONDUCTED DURING DAY. PURCHASES WERE FAIRLY EVENLY SPACED THROUGHOUT DAY AND TOTALED \$127 MIL. MARKET REPORTS INDICATE (A) TRADING COMPANIES ARE REVERSING SHORT POSITION IN DOLLARS AT LEAST TO SOME EXTENT AND (B) GENERAL EXPECTATION OF STRONG DOLLAR DEMAND AT LEAST FOR WEEK OR MORE.

2. RATES IN FORWARD MARKET ALSO EDGED UP WITH REPRESENTATIVE RATE FOR JUNE DELIVERY AT 257, UP 0.5 FROM FRIDAY. VOLUME ON FORWARDS TOTALED WDRE MIL BUT SWAPS WERE VERY LIGHT AT ONLY \$10 MIL.
INGERSOLL

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO03525
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730340/aaaaikiu.tel
Line Count: 80
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 22 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22-Aug-2001 by cunninfx>; APPROVED <27-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980106
Subject: TOKYO FOREX MARKET - MAR 26
TAGS: EFIN, JA
To: EB
SECSTATE WASHDC INFO BERN
BONN
BRUSSELS
MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

